

December 28, 2011

Mr. John Suckow
Lehman Brothers Holdings Inc.
1271 Avenue of the Americas, 45th Floor
New York, New York 10020

Mr. David Coles
Lehman Brothers Holdings Inc.
1271 Avenue of the Americas, 45th Floor
New York, New York 10020

Re: *Lehman Brothers Holdings Inc., et. al.,*
Case No: 08-13555 (JMP)
SNR Denton US LLP November 2011 Fee Statement

Dear Messrs. Suckow and Coles:

Enclosed, please find the November 2011 fee statement (the "Fee Statement") of SNR Denton US LLP ("SNR Denton") for services and expenses rendered from November 1, 2011 to November 30, 2011 (the "Fee Statement Period") to the debtors in the above-referenced bankruptcy proceedings (collectively, the "Debtors"). We have also enclosed a detailed listing of the services provided by SNR Denton to the Debtors and related disbursements.¹

In accordance with the Fourth Amended Order Pursuant to Sections 105(A) and 331 of the Bankruptcy Code and Bankruptcy Rule 2016(A) Establishing Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals entered by the United States Bankruptcy Court Southern District Of New York on April 14, 2011 (the "Order"), SNR Denton requests payment of \$100,000.80 (i.e., 80% of \$125,001.00) and \$2,056.05 in expenses, for a total of \$102,056.85 in fees and expenses for the Fee Statement Period.

Below please find a detailed account of all invoices:

| Invoice Date | Invoice Number | Matter | Total Fees | Total Costs | Total Fees and Costs for Month |
|---------------|----------------|------------------|---------------------|-------------------|--------------------------------|
| November 2011 | | | \$125,001.00 | \$2,056.05 | \$127,057.05 |
| 12/6/11 | 1345513 | Gencom Portfolio | \$1,692.00 | \$0.00 | \$1,692.00 |
| 12/6/11 | 1345761 | Ritz Kapalua | \$72,880.50 | \$15.32 | \$72,895.82 |

¹ Invoices for October 2011 are enclosed with this Fee Statement as Exhibit A.

SNR DENTON 

Mr. John Suckow
Mr. David Coles
December 28, 2011
Page - 2 -

| Invoice Date | Invoice Number | Matter | Total Fees | Total Costs | Total Fees and Costs for Month |
|--------------|----------------|-----------------------------------|---------------------------------|-------------|--------------------------------|
| 12/20/11 | 1348936 | Lifestyle Development, LP | \$2,906.50 | \$1,889.09 | \$4,795.59 |
| 12/6/11 | 1345879 | Bankruptcy (Post-Petition Work) | \$8,299.50 | \$130.04 | \$8,429.54 |
| 12/6/11 | 1345877 | Strathallan Hotel | \$31,231.00 | \$0.00 | \$31,231.00 |
| 12/6/11 | 1346232 | The Rakes | \$2,616.50 | \$0.00 | \$2,616.50 |
| 12/6/11 | 1346230 | John Hancock C-Note Participation | \$4,871.00 | \$0.60 | \$4,871.60 |
| 12/6/11 | 1346231 | Houston Hyatt | \$504.00 | \$21.00 | \$525.00 |
| | | | TOTAL FOR FEE STATEMENT: | | \$127,057.05 |

If none of the Notice Parties² object to the Fee Statement before the Monthly Statement Objection Deadline, the Debtors are authorized to pay the amount of \$102,056.85.

Please feel free to contact me if you have any questions.

Very truly yours,
SNR DENTON US LLP

By: 

Hugh M. McDonald

Enclosures

cc: (w/encls.): Notice Parties (as defined in the Order)

² Capitalized terms not defined herein shall have the meaning ascribed to them in the Order.

SNR DENTON 

part 2 Pg 3 of 36

SNR Denton US LLP
233 South Wacker Drive
Suite 7800
Chicago, Illinois 60606-6306

snrdenton.com

JOELLE HALPERIN
LEHMAN BROTHERS HOLDINGS, INC.
1271 SIXTH AVENUE
46TH FLOOR
NEW YORK, NY 10020

December 6, 2011

Invoice No. 1345513

Client/Matter: 09807760-0008

GENCOM PORTFOLIO

Payment Due Upon Receipt

| | | |
|--------------------|----|----------|
| Total This Invoice | \$ | 1,692.00 |
|--------------------|----|----------|

Please return this page with your payment

In the case of mail deliveries to:
SNR Denton US LLP
Dept. 3078
Carol Stream, IL 60132-3078

OR

In the case of overnight deliveries to:
SNR Denton US LLP
Attention: Accounting
233 South Wacker Drive
Chicago, IL 60606-6306

Payment by wire transfer should be sent to:

Citibank, N.A.
New York, New York 10043
ABA Transit # 021 000 089
Account # 4064-5823
Account Name: SNR Denton US LLP

All payments must be in U.S. Dollars - Federal Tax I.D. Number 36-1796730

Questions relating to this invoice should be directed to:
L. White
at 1 312 876 8000

SNR DENTON 

part 2 Pg 4 of 36

SNR Denton US LLP
233 South Wacker Drive
Suite 7800
Chicago, Illinois 60606-6306

snrdenton.com

JOELLE HALPERIN
LEHMAN BROTHERS HOLDINGS, INC.
1271 SIXTH AVENUE
46TH FLOOR
NEW YORK, NY 10020

December 6, 2011

Invoice No. 1345513

Client/Matter: 09807760-0008

GENCOM PORTFOLIO

For Professional Services Rendered through November 30, 2011:

| <u>Date</u> | <u>Timekeeper</u> | <u>Hours</u> | <u>Task</u> | <u>Activity</u> | <u>Narrative</u> |
|-------------|-------------------|--------------|-------------|-----------------|--|
| 11/01/11 | L. White | 1.00 | 2300 | | Revise LOC and cooperation agreement (1.0). |
| 11/14/11 | L. White | 1.40 | 2300 | | Telephone conference with Nan Molofsky regarding claims against Lehman RE on Gencom assets (.3); telephone conference with Julie Levitt and Taylor White regarding Turks and Caicos asset (.8); email correspondence with Jackie Marcus regarding Ledcor claim (.3). |
| Total Hours | | 2.40 | | | |
| Fee Amount | | | | | \$1,692.00 |

TIME AND FEE SUMMARY

| <u>Timekeeper</u> | <u>Rate</u> | <u>Hours</u> | <u>Fees</u> |
|-------------------|-------------|--------------|-------------------|
| L. White | \$705.00 | <u>2.40</u> | <u>\$1,692.00</u> |
| Totals | | 2.40 | \$1,692.00 |

| | | |
|-----------|----|----------|
| Fee Total | \$ | 1,692.00 |
|-----------|----|----------|

| | | |
|---------------|----|-----------------|
| Invoice Total | \$ | <u>1,692.00</u> |
|---------------|----|-----------------|

SNR DENTON 

part 2 Pg 5 of 36

SNR Denton US LLP
233 South Wacker Drive
Suite 7800
Chicago, Illinois 60606-6306

snrdenton.com

JOELLE HALPERIN
LEHMAN BROTHERS HOLDINGS, INC.
1271 SIXTH AVENUE
46TH FLOOR
NEW YORK, NY 10020

December 6, 2011

Invoice No. 1345761

Client/Matter: 09807760-0011

RITZ KAPALUA

Payment Due Upon Receipt

| | | |
|--------------------|----|-----------|
| Total This Invoice | \$ | 72,895.82 |
|--------------------|----|-----------|

Please return this page with your payment

In the case of mail deliveries to:
SNR Denton US LLP
Dept. 3078
Carol Stream, IL 60132-3078

OR

In the case of overnight deliveries to:
SNR Denton US LLP
Attention: Accounting
233 South Wacker Drive
Chicago, IL 60606-6306

Payment by wire transfer should be sent to:

Citibank, N.A.
New York, New York 10043
ABA Transit # 021 000 089
Account # 4064-5823
Account Name: SNR Denton US LLP

All payments must be in U.S. Dollars - Federal Tax I.D. Number 36-1796730

Questions relating to this invoice should be directed to:
L. White
at 1 312 876 8000

SNR DENTON 

part 2 Pg 6 of 36

SNR Denton US LLP
233 South Wacker Drive
Suite 7800
Chicago, Illinois 60606-6306

snrdenton.com

JOELLE HALPERIN
LEHMAN BROTHERS HOLDINGS, INC.
1271 SIXTH AVENUE
46TH FLOOR
NEW YORK, NY 10020

December 6, 2011

Invoice No. 1345761

Client/Matter: 09807760-0011

RITZ KAPALUA

For Professional Services Rendered through November 30, 2011:

| <u>Date</u> | <u>Timekeeper</u> | <u>Hours</u> | <u>Task</u> | <u>Narrative</u> |
|-------------|-------------------|--------------|-------------|---|
| 11/01/11 | M. Daliere | 0.30 | 2300 | Revise Effective Date Acknowledgment Letter Agreement (.2); e-mail to A. Bertsch regarding same (.1). |
| 11/01/11 | K. Londo | 1.30 | 2300 | Correspondence with L. White and local counsel regarding Closing documents (.8); correspondence with Maui Land & Pineapple regarding Estoppel Certificate (.3); review same (.2). |
| 11/01/11 | L. White | 2.80 | 2300 | Mark-up revised closing documents (.8); conferences with Keith Londo regarding same (.5); correspondence with Mark Daliere regarding Ritz effective date agreement (.3); conference call with Barry Sullivan, Linda Klang, Jonathan Cohen, John Nastassi regarding conveyance tax issues and allocation (1.0); follow-up telephone conference with Barry Sullivan regarding closing (.2). |
| 11/02/11 | M. Daliere | 0.30 | 2300 | Revisions to acknowledgement letter (.3). |
| 11/03/11 | M. Daliere | 0.70 | 2300 | Review Marriott changes to Effective Date Acknowledgment Letter (.2); revise Acknowledgment Letter and send e-mail to A. Bertsch regarding response to comments (.4); inquiry regarding effectiveness of order (.1). |
| 11/04/11 | L. White | 3.50 | 2300 | Review Effective Date Acknowledgment Letter (.3); revise letter of credit and asset management agreement (2.5); correspondence with Nan Molofsky re: same and re: open issues under documents (.7). |

RITZ KAPALUA

December 6, 2011

Matter: 09807760-0011
Invoice No.: 1345761

| <u>Date</u> | <u>Timekeeper</u> | <u>Hours</u> | <u>Task</u> | <u>Narrative</u> |
|-------------|-------------------|--------------|-------------|--|
| 11/07/11 | K. Londo | 2.50 | 2300 | Review Closing Checklists regarding documents to be signed at Closing by Borrower (1.5); correspondence with L. White and D. Paulson regarding same (.5); correspondence with L. White and D. Paulson regarding Assignment of Purchase Money Mortgages (.5). |
| 11/07/11 | L. White | 1.50 | 2300 | Correspondence with Nan Molofsky and Julie Levitt regarding closing (.7); review closing checklist regarding outstanding items (.3); telephone conference and email correspondence with Keith Londo regarding transfer documents and closing matters (.5). |
| 11/08/11 | L. White | 1.50 | 2300 | Review Nan Molofsky's comments regarding AMA and LOC (.5); telephone conference with Nan Molofsky regarding same (.3); revise documents (.7). |
| 11/08/11 | K. Londo | 2.30 | 2300 | Review Golf Course Title Reports (1.5); correspondence with D. Paulson and L. White regarding same (.4); correspondence regarding Closing documents (.4). |
| 11/09/11 | K. Londo | 2.50 | 2300 | Correspondence with D. Paulson and L. White regarding Golf Course Title Commitments (.5); review Partial Assignments of Golf Course Use Agreement (1.5); review other due diligence items (.5). |
| 11/09/11 | L. White | 4.80 | 2300 | Conference with Keith Londo regarding golf course use agreement (.5); revise AMA and LOC multiple times (2.0); email correspondence with Nan Molofsky regarding further changes to documents (.3); respond to email questions regarding agreements (1.0); review option agreement and Hotel Holdings venture agreement regarding same (1.0). |

RITZ KAPALUA

December 6, 2011

Matter: 09807760-0011
Invoice No.: 1345761

| <u>Date</u> | <u>Timekeeper</u> | <u>Hours</u> | <u>Task</u> | <u>Narrative</u> |
|-------------|-------------------|--------------|-------------|---|
| 11/10/11 | L. White | 2.30 | 2300 | Revise LOC and AMA (2.0); correspondence with Nan Molofsky regarding same (.3). |
| 11/10/11 | K. Londo | 1.30 | 2300 | Review revised Exhibit to legal description (.5); correspondence with D. Paulson regarding Tenant Estoppels (.8). |
| 11/11/11 | L. White | 5.70 | 2300 | Review tax allocations (.2); telephone conference with Patrick Mace regarding same (.2); revise AMA and LOC (1.5); correspondence with Nan Molofsky and Julie Levitt regarding same (.5); review revised closing documents and prepare for closing (2.5); conference with Keith Londo regarding same (.5); telephone conference with Julie Levitt regarding closing (.3). |
| 11/11/11 | K. Londo | 4.00 | 2300 | Review updated pro forma and comment on same (.8); review Closing documents (2.2); and conference with L. White regarding same (.5); review Tax Allocations (.5). |
| 11/12/11 | K. Londo | 1.00 | 2300 | Follow up with D. Paulson regarding Closing documents and comment on same (1.0). |
| 11/14/11 | K. Londo | 4.00 | 2300 | Review and revise Closing Documents (2.3); correspondence with L. White and D. Paulson regarding same (.5); correspondence regarding Tax Allocation with P. Mace and D. Paulson (1.2). |
| 11/14/11 | L. White | 4.20 | 2300 | Review and revise closing documents (1.5); conference with Keith Londo regarding same (.5); correspondence with Julie Levitt regarding closing (.2); telephone conferences with Nan Molofsky regarding AMA, LOC and closing (.7); telephone conference with Julie Levitt and Taylor White regarding AMA and LOC (.8); revise AMA and LOC (.5). |

RITZ KAPALUA

December 6, 2011

Matter: 09807760-0011
Invoice No.: 1345761

| <u>Date</u> | <u>Timekeeper</u> | <u>Hours</u> | <u>Task</u> | <u>Narrative</u> |
|-------------|-------------------|--------------|-------------|---|
| 11/15/11 | L. White | 5.50 | 2300 | Review revised closing documents (1.0); conferences and email correspondence with Keith Londo regarding same and regarding closing (1.2); negotiate AMA and LOC with Julie Levitt and Taylor White (.5); telephone conferences with Nan Molofsky regarding same (.5); revise same (1.0); telephone conference with Chris Lau regarding closing (.3); telephone conference with Patrick Mace regarding tax allocations (.5); review option to determine Lehman's rights if we close without agreement from Maui Land (.5). |
| 11/15/11 | K. Londo | 3.80 | 2300 | Revise Conveyance documents and correspondence with D. Paulson and L. White regarding same (1.8); correspondence with P. Mace regarding tax allocations (.8); meet with L. White regarding Closing conditions and Closing Checklist (1.2). |
| 11/16/11 | K. Londo | 7.30 | 2300 | Review Closing documents circulated by D. Paulson and comment on same (3.8); correspondence regarding tax allocations (.8); review attornment letters and comment on same (.7); correspondence with Gencom regarding Closing matters (.7); review Closing Checklists (1.0); correspondence with KRA regarding Estoppels (.3). |
| 11/16/11 | L. White | 3.70 | 2300 | Review closing documents (1.7); conferences with Keith Londo regarding same (1.0); revise LOC and AMA (.8); email correspondence with Nan Molofsky regarding LOC and option (.2). |

RITZ KAPALUA

December 6, 2011

Matter: 09807760-0011
Invoice No.: 1345761

| <u>Date</u> | <u>Timekeeper</u> | <u>Hours</u> | <u>Task</u> | <u>Narrative</u> |
|-------------|-------------------|--------------|-------------|---|
| 11/17/11 | L. White | 4.20 | 2300 | Review closing statement (.2); conferences with Keith Londo regarding same (.8); review option and development agreement to determine necessary amendments (1.2); telephone conference with Nan Molofsky regarding same and regarding LOC and AMA (.3); revise LOC and AMA (.7); draft letter amending option (1.0). |
| 11/17/11 | K. Londo | 5.80 | 2300 | Review closing statement (.5); correspondence with L. White regarding Closing (.8); correspondence with D. Paulson regarding Escrow Instructions, Closing Statement, other Closing documents (3.0); correspondence with KRA regarding Estoppel Certificate (.5); correspondence with Lehman regarding organizational documents and Incumbency Certificates (1.0). |
| 11/18/11 | L. White | 4.00 | 2300 | Draft letter agreement regarding option (1.5); review final LOC and AMA (1.2); telephone conferences with Julie Levitt and Nan Molofsky regarding same (.5); conference with Keith Londo regarding preparation of assignment of option documents (.5); telephone conference with Patrick Mace regarding tax allocations (.3). |
| 11/18/11 | K. Londo | 1.80 | 2300 | Draft Assignments of Option Agreement, Collateral Assignment and Cooperation Agreement (1.0); correspondence with local counsel regarding organization documents and Closing documents and revisions to same (.8). |

RITZ KAPALUA

December 6, 2011

Matter: 09807760-0011
Invoice No.: 1345761

| <u>Date</u> | <u>Timekeeper</u> | <u>Hours</u> | <u>Task</u> | <u>Narrative</u> |
|-------------|-------------------|--------------|-------------|--|
| 11/21/11 | L. White | 3.00 | 2300 | Correspondence with Julie Levitt regarding AMA & LOC (.5); revise AMA & LOC (.7); correspondence with Nan Molofsky regarding LOC, AMA & MLP option issues (.5); review option documents regarding same (.5); correspondence with David Lamb regarding closing and AMA & LOC (.3); conference with Keith Londo regarding closing (.3); telephone conference with Blythe Edwards regarding Leducor documents (.2). |
| 11/21/11 | K. Londo | 4.00 | 2300 | Correspondence regarding Assignments of Option Agreement and Coordination Agreement (.7); review revised Loan Documents and correspondence with local counsel regarding same (1.3); correspondence regarding tax allocations (.5); draft Allonges for Hayes notes and correspondence with TriMont, USBank and others with regard to original Notes (1.5). |
| 11/22/11 | K. Londo | 4.30 | 2300 | Correspondence regarding tax allocations and finalize Closing documents with D. Paulson (.8); revise Assignment of Collateral, Assignment of Option, and Right of First Refusal (.7); correspondence with US Bank and Lehman regarding Hayes Purchase Money Notes and release of same (.8); correspondence and revisions to Assignment of Purchase Money Notes (.7); review Closing related diligence materials (1.3). |

RITZ KAPALUA

December 6, 2011

Matter: 09807760-0011
Invoice No.: 1345761

| <u>Date</u> | <u>Timekeeper</u> | <u>Hours</u> | <u>Task</u> | <u>Narrative</u> |
|-------------|-------------------|--------------|-------------|--|
| 11/22/11 | L. White | 2.70 | 2300 | Telephone conference with Nan Molofsky regarding closing and regarding options (.3); revise LOC (.5); correspondence with Julie Levitt regarding LOC (.2); review closing documents to include assignment of option (.7); conferences with Keith Londo regarding closing and closing documentation (.8); correspondence with Blythe Edwards and Weil regarding Ledcor claim (.2). |
| 11/23/11 | L. White | 0.50 | 2300 | Review tax allocations (.2); correspondence with Keith Londo regarding closing (.1); review closing documents (.2). |
| 11/23/11 | K. Londo | 1.30 | 2300 | Correspondence with P. Mace and D. Paulson regarding tax allocations (.5), correspondence with D. Paulson regarding loan documents and finalization of same (.5), correspondence with E. Rabin regarding Hayes Notes (.3). |
| 11/25/11 | L. White | 0.50 | 2300 | Review closing documents (.5). |
| 11/28/11 | K. Londo | 4.30 | 2300 | Correspondence with L. White regarding closing, coordination of same and revisions to closing documents (.8), correspondence with D. Paulson regarding closing, revisions to closing documents, and coordination of closing (1.5), correspondence with Association regarding Estoppels (.3), follow up review of closing checklists and closing documents and closing due diligence materials (1.7). |
| 11/28/11 | L. White | 2.50 | 2300 | Email correspondence and conferences with Keith Londo regarding closing, closing documents and closing statement (1.5); review closing statement and revised closing documents (.5); email correspondence with Nan Molofsky regarding same (.2); prepare for closing (.3). |

RITZ KAPALUA

December 6, 2011

Matter: 09807760-0011
Invoice No.: 1345761

| <u>Date</u> | <u>Timekeeper</u> | <u>Hours</u> | <u>Task</u> | <u>Narrative</u> |
|-------------|-------------------|--------------|-------------|---|
| 11/29/11 | K. Londo | 6.00 | 2300 | Review and prepare distributions of loan documents to be executed by Lehman, RCK, Borrower and other parties (3.5), update and finalize closing documents (1.8), correspondence with L. White, D. Paulson and Lehman related to closing (.7). |
| 11/29/11 | L. White | 2.00 | 2300 | Prepare for closing (various emails with Nan Molofsky, Keith Londo, Julie Levitt regarding execution of documents capitalization of interest, escrow of Ritz documents and mechanics of closing) (2.0). |
| 11/30/11 | L. White | 1.20 | 2300 | Various conferences with Nan Molofsky regarding closing (.5); various telephone conferences with Keith Londo regarding closing (.5); review spreadsheet regarding accrued interest for LOC (.2). |
| 11/30/11 | M. Daliere | 0.40 | 2300 | Telephone calls to and from A. Bertsch regarding Closing Acknowledgment letter (.2); telephone calls regarding revisions to closing acknowledgement letter (.2). |
| 11/30/11 | K. Londo | 3.80 | 2300 | Correspondence with D. Paulson and L. White regarding closing (.7), review executed closing documents and waivers received from Borrower (1.3), coordinate acknowledgement letter with M. Daliere (.5), prepare closing letter documents (1.3). |
| Total Hours | | 119.10 | | |
| Fee Amount | | | | \$72,880.50 |

TIME AND FEE SUMMARY

| <u>Timekeeper</u> | <u>Rate</u> | <u>Hours</u> | <u>Fees</u> |
|-------------------|-------------|--------------|-------------|
| L. White | \$705.00 | 56.10 | \$39,550.50 |
| M. Daliere | \$675.00 | 1.70 | \$1,147.50 |

RITZ KAPALUA

December 6, 2011

Matter: 09807760-0011
Invoice No.: 1345761

| <u>Timekeeper</u> | <u>Rate</u> | <u>Hours</u> | <u>Fees</u> |
|-------------------|-------------|--------------|--------------------|
| K. Londo | \$525.00 | <u>61.30</u> | <u>\$32,182.50</u> |
| Totals | | 119.10 | \$72,880.50 |

DISBURSEMENT DETAIL

| Date | Description | Amount |
|------------|---|---------|
| 10/13/2011 | Delivery FedEx Airbill #795291547001 10/13/11 Delivery to 220 S King St Ste 960, HONOLULU, HI | 15.32 |
| | SUBTOTAL | 15.32 |
| | Total Disbursements | \$15.32 |

| | |
|--------------------|---------------------|
| Fee Total | \$ 72,880.50 |
| Disbursement Total | \$ 15.32 |
| | <hr/> |
| Invoice Total | <u>\$ 72,895.82</u> |

SNR DENTON 

part 2 Pg 15 of 36

SNR Denton US LLP
233 South Wacker Drive
Suite 7800
Chicago, Illinois 60606-6306

snrdenton.com

JOELLE HALPERIN
LEHMAN BROTHERS HOLDINGS, INC.
1271 SIXTH AVENUE
39TH FLOOR
NEW YORK, NY 10020

December 20, 2011

Invoice No. 1348936

Client/Matter: 09807760-0021

LIFESTYLE DEVELOPMENT, LP

Payment Due Upon Receipt

| | | |
|--------------------|----|----------|
| Total This Invoice | \$ | 4,795.59 |
|--------------------|----|----------|

Please return this page with your payment

In the case of mail deliveries to:
SNR Denton US LLP
Dept. 3078
Carol Stream, IL 60132-3078

OR

In the case of overnight deliveries to:
SNR Denton US LLP
Attention: Accounting
233 South Wacker Drive
Chicago, IL 60606-6306

Payment by wire transfer should be sent to:

Citibank, N.A.
New York, New York 10043
ABA Transit # 021 000 089
Account # 4064-5823
Account Name: SNR Denton US LLP

All payments must be in U.S. Dollars - Federal Tax I.D. Number 36-1796730

Questions relating to this invoice should be directed to:
L. White
at 1 312 876 8000

JOELLE HALPERIN
LEHMAN BROTHERS HOLDINGS, INC.
1271 SIXTH AVENUE
39TH FLOOR
NEW YORK, NY 10020

December 20, 2011

Invoice No. 1348936

Client/Matter: 09807760-0021

LIFESTYLE DEVELOPMENT, LP

For Professional Services Rendered through November 30, 2011:

| <u>Date</u> | <u>Timekeeper</u> | <u>Hours</u> | <u>Task</u> | <u>Narrative</u> |
|-------------|-------------------|--------------|-------------|--|
| 11/01/11 | R. Goetz | 0.20 | 2300 | Email correspondence with J. Kjellander regarding filing fees for aircraft (.2). |
| 11/03/11 | R. Goetz | 0.10 | 2300 | Email correspondence with N. Wilson regarding annual filing fees for aircraft (.1). |
| 11/11/11 | L. White | 0.30 | 2300 | Telephone conference with Patrick Mace regarding outstanding post closing items (.2); email correspondence with Rachel Goetz regarding same (.1). |
| 11/14/11 | R. Goetz | 1.20 | 2300 | Telephone conference with P. Mace regarding outstanding post-closing items (.3); email correspondence with C. Acchione regarding outstanding post-closing items and vehicle transfers (.3); email correspondence with P. Mace and A. Sulyanto regarding outstanding post-closing items and vehicle transfers (.3); email correspondence with N. Wilson regarding status on filing fees (.2); email correspondence with L. Struss regarding vehicle transfers (.1). |
| 11/15/11 | R. Goetz | 1.20 | 2300 | Email correspondence with A. Sulyanto regarding vehicle transfer forms (.3); email correspondence with L. Struss regarding vehicle transfer forms and new title request (.3); email correspondence with J. Kjellander regarding aircraft registrations (.3); email correspondence with C. Acchione regarding open items (.3). |

LIFESTYLE DEVELOPMENT, LP

December 20, 2011

Matter: 09807760-0021
Invoice No.: 1348936

| <u>Date</u> | <u>Timekeeper</u> | <u>Hours</u> | <u>Task</u> | <u>Narrative</u> |
|-------------|-------------------|--------------|-------------|---|
| 11/17/11 | R. Goetz | 0.60 | 2300 | Email correspondence with J. Kjellander regarding registration documentation (.2); email correspondence with N. Wilson regarding filing fee (.2); email correspondence with L. Struss regarding original bill of sale copy (.2). |
| 11/18/11 | R. Goetz | 0.90 | 2300 | Teleconference with C. Acchione regarding outstanding post- closing items (.3); email correspondence with L. Struss regarding load amounts requested by MT DMV (.3); email correspondence with J. Kjellander regarding registration filings (.3). |
| 11/28/11 | R. Goetz | 0.70 | 2300 | Email correspondence with J. Kjellander regarding international registration issues (.2); review vehicle information for DMV request (.5). |
| Total Hours | | 5.20 | | |
| Fee Amount | | | | \$2,906.50 |

TIME AND FEE SUMMARY

| <u>Timekeeper</u> | <u>Rate</u> | <u>Hours</u> | <u>Fees</u> |
|-------------------|-------------|--------------|-------------------|
| L. White | \$705.00 | 0.30 | \$211.50 |
| R. Goetz | \$550.00 | <u>4.90</u> | <u>\$2,695.00</u> |
| Totals | | 5.20 | \$2,906.50 |

DISBURSEMENT DETAIL

| <u>Date</u> | <u>Description</u> | <u>Amount</u> |
|-------------|--|---------------|
| 11/17/2011 | Delivery FedEx Airbill #797740484064 11/17/11 Delivery to 4848 SW 36th St, OKLAHOMA CITY, OK | 14.09 |
| | SUBTOTAL | 14.09 |
| 5/9/2011 | Outside Professional Services - - NATIONAL CORPORATE RESEARCH, LTD Ord: B034146 | 1,875.00 |
| | SUBTOTAL | 1,875.00 |

LIFESTYLE DEVELOPMENT, LP

December 20, 2011

Matter: 09807760-0021
Invoice No.: 1348936

| <u>Date</u> | <u>Description</u> | <u>Amount</u> |
|-------------|---------------------|--------------------|
| | Total Disbursements | \$1,889.09 |
| | Fee Total | \$ 2,906.50 |
| | Disbursement Total | \$ 1,889.09 |
| | Invoice Total | <u>\$ 4,795.59</u> |

SNR DENTON 

part 2 Pg 19 of 36

SNR Denton US LLP
233 South Wacker Drive
Suite 7800
Chicago, Illinois 60606-6306

snrdenton.com

JOELLE HALPERIN
LEHMAN BROTHERS HOLDINGS INC.
1217 SIXTH AVENUE, 38TH FLOOR
NEW YORK, NY 10020
USA

December 6, 2011

Invoice No. 1345879

Client/Matter: 09807760-0030

BANKRUPTCY (POST-PETITION WORK)

Payment Due Upon Receipt

| | | |
|--------------------|----|----------|
| Total This Invoice | \$ | 8,429.54 |
|--------------------|----|----------|

Please return this page with your payment

In the case of mail deliveries to:
SNR Denton US LLP
Dept. 3078
Carol Stream, IL 60132-3078

OR

In the case of overnight deliveries to:
SNR Denton US LLP
Attention: Accounting
233 South Wacker Drive
Chicago, IL 60606-6306

Payment by wire transfer should be sent to:

Citibank, N.A.
New York, New York 10043
ABA Transit # 021 000 089
Account # 4064-5823
Account Name: SNR Denton US LLP

All payments must be in U.S. Dollars - Federal Tax I.D. Number 36-1796730

Questions relating to this invoice should be directed to:
L. White
at 1 312 876 8000



SNR Denton US LLP
233 South Wacker Drive
Suite 7800
Chicago, Illinois 60606-6306

snrdenton.com

JOELLE HALPERIN
LEHMAN BROTHERS HOLDINGS INC.
1217 SIXTH AVENUE, 38TH FLOOR
NEW YORK, NY 10020
USA

December 6, 2011

Invoice No. 1345879

Client/Matter: 09807760-0030

BANKRUPTCY (POST-PETITION WORK)

For Professional Services Rendered through November 30, 2011:

| <u>Date</u> | <u>Timekeeper</u> | <u>Hours</u> | <u>Task</u> | <u>Activity</u> | <u>Narrative</u> |
|-------------|-------------------|--------------|-------------|-----------------|--|
| 11/02/11 | H. McDonald | 0.50 | 0100 | | Office conference with David Pisciotta regarding revised Disclosure Affidavit (.3); email to Linda White regarding same (.1); telephone call with Linda White regarding same (.1). |
| 11/03/11 | H. McDonald | 0.40 | 0100 | | Telephone call with E. Wilson regarding Fee Order and Schedules for Fee Order (.2); telephone call with L. White regarding Schedules (.2). |
| 11/04/11 | H. McDonald | 0.30 | 0100 | | Review charts for Fee Order (.2); email regarding charts for Fee Order (.1). |
| 11/15/11 | D. Pisciotta | 4.60 | 0100 | | Review and revise October invoices in compliance with fee order (1.5); begin drafting fourth interim fee application (3.1). |
| 11/16/11 | H. McDonald | 0.20 | 0100 | | Review Notice and Fee Order (.1); telephone call with Linda White regarding Order (.1). |
| 11/17/11 | D. Pisciotta | 0.40 | 0100 | | Review letter from fee committee regarding third interim period (.4). |
| 11/18/11 | D. Pisciotta | 2.30 | 0100 | | Review invoices and draft fee statements in compliance with committee guidelines and fee order (2.3). |
| 11/21/11 | L. White | 0.80 | 0100 | | Review Fee Committee response to 8th fee application (.8). |
| 11/21/11 | D. Pisciotta | 2.10 | 0100 | | Review and revise October invoices for compliance with Fee Order (.9); continue drafting and review Fourth Interim Fee Application (1.2). |

BANKRUPTCY (POST-PETITION WORK)

December 6, 2011

Matter: 09807760-0030
Invoice No.: 1345879

| <u>Date</u> | <u>Timekeeper</u> | <u>Hours</u> | <u>Task</u> | <u>Activity</u> | <u>Narrative</u> |
|-------------|-------------------|--------------|-------------|-----------------|---|
| 11/22/11 | D. Pisciotta | 1.10 | 0100 | | Several e-mails with Linda White concerning status of prior fee applications and preparation of next interim fee application (.7); e-mails and telephone call with M. Williams regarding fourth interim fee application (.4). |
| 11/23/11 | D. Pisciotta | 4.80 | 0100 | | Finalize fee statement, excel sheet, and budget and distribute same (2.7); revise fourth interim fee application and distribute same for comments (2.1). |
| 11/23/11 | L. White | 1.00 | 0100 | | Review and comment on 4th Interim Fee Application (1.0). |
| 11/28/11 | L. White | 0.50 | 0100 | | Telephone conference with Hugh McDonald regarding fee applications (.5). |
| 11/29/11 | D. Pisciotta | 0.40 | 0100 | | Revise Fourth Interim Fee Application (.4). |
| Total Hours | | 19.40 | | | |
| Fee Amount | | | | | \$8,299.50 |

TIME AND FEE SUMMARY

| <u>Timekeeper</u> | <u>Rate</u> | <u>Hours</u> | <u>Fees</u> |
|-------------------|-------------|--------------|-------------------|
| L. White | \$705.00 | 2.30 | \$1,621.50 |
| H. McDonald | \$845.00 | 1.40 | \$1,183.00 |
| D. Pisciotta | \$350.00 | <u>15.70</u> | <u>\$5,495.00</u> |
| Totals | | 19.40 | \$8,299.50 |

DISBURSEMENT DETAIL

| <u>Date</u> | <u>Description</u> | <u>Amount</u> |
|-------------|--|---------------|
| 11/3/2011 | Delivery FedEx Airbill #797697419607 11/03/11 Delivery to 1271 Avenue Of The America NEW YORK CITY, NY | 9.95 |
| 11/3/2011 | Delivery FedEx Airbill #797697414958 11/03/11 Delivery to 33 Whitehall St FI 22, NEW YORK CITY, NY | 9.95 |

BANKRUPTCY (POST-PETITION WORK)

December 6, 2011

Matter: 09807760-0030

Invoice No.: 1345879

| <u>Date</u> | <u>Description</u> | <u>Amount</u> |
|-------------|--|---------------|
| 11/3/2011 | Delivery FedEx Airbill #795367020227 11/03/11 Delivery to 115 S 15th St Ste 400, RICHMOND, VA | 10.67 |
| 11/3/2011 | Delivery FedEx Airbill #795367015125 11/03/11 Delivery to 1 E Main St, MADISON, WI | 12.32 |
| 11/3/2011 | Delivery FedEx Airbill #795367010031 11/03/11 Delivery to 1 Chase Manhattan Plz Fl 4 NEW YORK CITY, NY | 9.95 |
| 11/3/2011 | Delivery FedEx Airbill #795366997557 11/03/11 Delivery to 767 5th Ave Fl Conc1, NEW YORK CITY, NY | 9.95 |
| 11/3/2011 | Delivery FedEx Airbill #795366990920 11/03/11 Delivery to 1271 Avenue Of The America NEW YORK CITY, NY | 9.95 |
| | SUBTOTAL | 72.74 |
| | Document reproduction - 573 copies @ \$0.10 per page | 57.30 |
| | SUBTOTAL | 57.30 |
| | Total Disbursements | \$130.04 |

| | |
|--------------------|--------------------|
| Fee Total | \$ 8,299.50 |
| Disbursement Total | \$ 130.04 |
| | <hr/> |
| Invoice Total | <u>\$ 8,429.54</u> |

SNR DENTON 

part 2 Pg 23 of 36

SNR Denton US LLP
233 South Wacker Drive
Suite 7800
Chicago, Illinois 60606-6306

snrdenton.com

LEHMAN BROTHERS HOLDINGS, INC.
ATTN: JOELLE HALPERIN
1271 Sixth Avenue, 38th Floor
NEW YORK, NY 10020
NEW YORK, NY 10020
USA

December 6, 2011

Invoice No. 1345877

Client/Matter: 09807760-0039

Strathallan Hotel

Payment Due Upon Receipt

| | | |
|--------------------|----|-----------|
| Total This Invoice | \$ | 31,231.00 |
|--------------------|----|-----------|

Please return this page with your payment

In the case of mail deliveries to:
SNR Denton US LLP
Dept. 3078
Carol Stream, IL 60132-3078

OR

In the case of overnight deliveries to:
SNR Denton US LLP
Attention: Accounting
233 South Wacker Drive
Chicago, IL 60606-6306

Payment by wire transfer should be sent to:

Citibank, N.A.
New York, New York 10043
ABA Transit # 021 000 089
Account # 4064-5823
Account Name: SNR Denton US LLP

All payments must be in U.S. Dollars - Federal Tax I.D. Number 36-1796730

Questions relating to this invoice should be directed to:
L. White
at 1 312 876 8000

SNR DENTON 

part 2 Pg 24 of 36

SNR Denton US LLP
233 South Wacker Drive
Suite 7800
Chicago, Illinois 60606-6306

snrdenton.com

LEHMAN BROTHERS HOLDINGS, INC.
ATTN: JOELLE HALPERIN
1271 Sixth Avenue, 38th Floor
NEW YORK, NY 10020
NEW YORK, NY 10020
USA

December 6, 2011

Invoice No. 1345877

Client/Matter: 09807760-0039

Strathallan Hotel

For Professional Services Rendered through November 30, 2011:

| <u>Date</u> | <u>Timekeeper</u> | <u>Hours</u> | <u>Task</u> | <u>Narrative</u> |
|-------------|-------------------|--------------|-------------|---|
| 11/17/11 | L. White | 2.00 | 2300 | Telephone conferences with Nan Molofsky regarding dpo/note purchase (.7); review file (1.3). |
| 11/18/11 | L. White | 2.80 | 2300 | Review loan documents (.5); conferences regarding structuring of note purchase with Bob Fernandez (1.5); telephone conference with Jason Post regarding release of guaranty (.3); telephone conference with Teresa Bennett regarding foreclosure action (.2); telephone conference with Nan Molofsky regarding same (.3). |
| 11/18/11 | R. Fernandez | 5.20 | 2300 | Review Underlying Loan Documents (1.0); conferences with Linda White, Lehman and litigation counsel re: lawsuit and loan sale provisions (1.0); begin drafting Loan Sale Agreement (3.2). |
| 11/20/11 | R. Fernandez | 2.20 | 2300 | Review underlying Loan Documents (1.0); draft Loan Sale Agreement (1.2). |
| 11/21/11 | L. White | 2.20 | 2300 | Various conferences with Bob Fernandez regarding structuring transaction and loan sale agreement (1.3); correspondence with Nan Molofsky regarding same (.3); correspondence with Julie Levitt regarding documentation (.3); correspondence with Pami Wexelman regarding draft loan sale agreement (.3). |

Strathallan Hotel

December 6, 2011

Matter: 09807760-0039

Invoice No.: 1345877

| <u>Date</u> | <u>Timekeeper</u> | <u>Hours</u> | <u>Task</u> | <u>Narrative</u> |
|-------------|-------------------|--------------|-------------|--|
| 11/21/11 | R. Fernandez | 8.40 | 2300 | Draft Loan Sale Agreement and ancillary transfer documents (7.5); circulate same to P. Wexelman and N. Molofsky re: same (.4); review Lehman's comments to drafts (.5). |
| 11/22/11 | R. Fernandez | 6.50 | 2300 | Multiple conversations with Linda White, P. Wexelman and N. Molofsky re: Loan Sale Agreement, Releases and Assignment documents (2.0); revised and circulated same to Borrower's counsel (2.5); prepare Closing Checklist and termination of Guaranty Agreement (2.0). |
| 11/22/11 | L. White | 1.80 | 2300 | Conferences with Bob Fernandez regarding comments on loan sale agreement (1.0); various telephone conferences with Bob and Pami Wexelman and Nan Molofsky regarding same (.8). |
| 11/23/11 | R. Fernandez | 3.30 | 2300 | Draft Release of Completion Guaranty (1.3); draft Partial Release of Principal Agreement (1.2); revise exhibits to Loan Sale Agreement (.8) |
| 11/28/11 | R. Fernandez | 4.50 | 2300 | Prepare Reaffirmation of Environmental Indemnity (.9); prepare Partial Termination of Principal's Agreement (.8); review Borrower's comments to Loan Sale Agreement (1.3); multiple conversations with P. Wexelman re: release documents and Borrower's comments to Loan Sale Agreement (.7); revise Loan Sale Agreement (.8). |
| 11/28/11 | L. White | 1.70 | 2300 | Various telephone conferences with Bob Fernandez regarding buyer's counsel's due diligence questions and comments on status of documents (.9); email correspondence with buyer's counsel (.2); review buyer's comments on note sale agreement (.3); review releases (.3). |

Strathallan Hotel

December 6, 2011

Matter: 09807760-0039

Invoice No.: 1345877

| <u>Date</u> | <u>Timekeeper</u> | <u>Hours</u> | <u>Task</u> | <u>Narrative</u> |
|-------------|-------------------|--------------|-------------|--|
| 11/29/11 | R. Fernandez | 2.10 | 2300 | Review listing of underlying loan documents (.3); update schedules to Loan Sale Agreement (.4); review underlying title policies and endorsements (.2); telephone conversation with Buyer's counsel re: Loan Sale Agreement (.4); revise Loan Sale Agreement (.8) |
| 11/30/11 | R. Fernandez | 5.20 | 2300 | Multiple conversations with P. Wexelman re: Reaffirmation of Environmental Indemnity, Partial Termination of Principal's Agreement and Termination of Completion Guaranty (.6); revise and re-circulate same (1.8); emails with Buyer's counsel re: status and timing of appeal for foreclosure ruling (.3); negotiate Loan Sale Agreement with Buyer's counsel (.7); revise Loan Sale Agreement and related exhibits (1.8); |
| 11/30/11 | L. White | 2.50 | 2300 | Telephone conferences with Bob Fernandez regarding loan sale agreement (1.0); review revised loan sale agreement (1.0); telephone conferences and email correspondence with Pami Wexelman and Nan Molofsky regarding agreement (.5). |

Total Hours 50.40

Fee Amount \$31,231.00

TIME AND FEE SUMMARY

| <u>Timekeeper</u> | <u>Rate</u> | <u>Hours</u> | <u>Fees</u> |
|-------------------|-------------|--------------|--------------------|
| L. White | \$705.00 | 13.00 | \$9,165.00 |
| R. Fernandez | \$590.00 | <u>37.40</u> | <u>\$22,066.00</u> |
| Totals | | 50.40 | \$31,231.00 |

Strathallan Hotel

December 6, 2011

Matter: 09807760-0039
Invoice No.: 1345877

| | | |
|-----------|----|-----------|
| Fee Total | \$ | 31,231.00 |
|-----------|----|-----------|

| | | |
|---------------|----|------------------|
| Invoice Total | \$ | <u>31,231.00</u> |
|---------------|----|------------------|

SNR DENTON 

part 2 Pg 28 of 36

SNR Denton US LLP
1221 Avenue of the Americas
New York, New York 10020-1089
Two World Financial Center
New York, New York 10281-1008

snrdenton.com

LEHMAN BROTHERS HOLDINGS, INC.
1271 AVENUE OF THE AMERICAS
NEW YORK, NEW YORK, NY 10020

December 6, 2011

Invoice No. 1346232

Client/Matter: 21416248-0851

THE RAKES

Payment Due Upon Receipt

Lehman Contact: Thomas Buffa

Total This Invoice \$ 2,616.50

Please return this page with your payment

In the case of mail deliveries to:
SNR Denton US LLP
Dept. 7247-6670
Philadelphia, PA 19170-6670

OR

In the case of overnight deliveries to:
SNR Denton US LLP
Attention: Accounting
233 South Wacker Drive
Chicago, IL 60606-6306

Payment by wire transfer should be sent to:

Citibank, N.A.
New York, New York 10043
ABA Transit # 021 000 089
Account # 4064-5823
Account Name: SNR Denton US LLP

All payments must be in U.S. Dollars - Federal Tax I.D. Number 36-1796730

Questions relating to this invoice should be directed to:
M. Williams
at 1 212 768 6700



SNR Denton US LLP
1221 Avenue of the Americas
New York, New York 10020-1089
Two World Financial Center
New York, New York 10281-1008

snrdenton.com

LEHMAN BROTHERS HOLDINGS, INC.
1271 AVENUE OF THE AMERICAS
NEW YORK, NEW YORK, NY 10020

December 6, 2011

Invoice No. 1346232

Client/Matter: 21416248-0851

THE RAKES

For Professional Services Rendered through November 30, 2011:

| <u>Date</u> | <u>Timekeeper</u> | <u>Hours</u> | <u>Task</u> | <u>Activity</u> | <u>Narrative</u> |
|-------------|-------------------|--------------|-------------|-----------------|---|
| 11/01/11 | A. Gilbert | 0.50 | 2300 | | Review documents (.3) and conference M. Williams re: responding to reference to unexecuted agreement (.2). |
| 11/01/11 | M. Williams | 1.00 | 2300 | | Telephone conference with Mr. Buffa regarding borrower proposal to extend underlying mortgage (1.0). |
| 11/03/11 | M. Williams | 0.30 | 2300 | | Telephone conference with Mr. Buffa regarding CWCcapital request for consent to extending underlying mortgage (.3). |
| 11/22/11 | M. Williams | 0.50 | 2300 | | Telephone conference with Mr. Buffa regarding discussions with borrower, pursuant to PNA agreement (.5). |
| 11/30/11 | M. Williams | 0.80 | 2300 | | Email correspondence with Mr. Buffa regarding enforceability of deeds in escrow (.4), prepare and send detailed email describing case law and risks (.4). |
| Total Hours | | 3.10 | | | |
| Fee Amount | | | | | \$2,616.50 |

TIME AND FEE SUMMARY

| <u>Timekeeper</u> | <u>Rate</u> | <u>Hours</u> | <u>Fees</u> |
|-------------------|-------------|--------------|-------------------|
| A. Gilbert | \$865.00 | 0.50 | \$432.50 |
| M. Williams | \$840.00 | <u>2.60</u> | <u>\$2,184.00</u> |
| Totals | | 3.10 | \$2,616.50 |

SNR DENTON 

part 2 Pg 30 of 36

SNR Denton US LLP
1221 Avenue of the Americas
New York, New York 10020-1089
Two World Financial Center
New York, New York 10281-1008

snrdenton.com

For your Information - Open Invoices

LEHMAN BROTHERS HOLDINGS, INC.
1271 AVENUE OF THE AMERICAS
NEW YORK, NEW YORK, NY 10020

December 6, 2011

Client/Matter #: 21416248-0851

301 HOWARD

| | |
|---------------|--------------------|
| Fee Total | \$ 2,616.50 |
| Invoice Total | <u>\$ 2,616.50</u> |

Questions should be directed to:
M. Williams
at 1 212 768 6700

Federal Tax I.D. Number 36-1796730

SNR DENTON 

part 2 Pg 31 of 36

SNR Denton US LLP
1221 Avenue of the Americas
New York, New York 10020-1089
Two World Financial Center
New York, New York 10281-1008

snrdenton.com

LEHMAN BROTHERS HOLDINGS, INC.
ACCOUNTING DEPT.
1271 AVENUE OF THE AMERICAS, 45TH FLOOR
NEW YORK, NY 10020

December 6, 2011

Invoice No. 1346230

Client/Matter: 21416248-0824

John Hancock C-Note Participation

Payment Due Upon Receipt

Lehman Contact: David Zackowitz

Total This Invoice \$ 4,871.60

Please return this page with your payment

In the case of mail deliveries to:
SNR Denton US LLP
Dept. 7247-6670
Philadelphia, PA 19170-6670

OR

In the case of overnight deliveries to:
SNR Denton US LLP
Attention: Accounting
233 South Wacker Drive
Chicago, IL 60606-6306

Payment by wire transfer should be sent to:

Citibank, N.A.
New York, New York 10043
ABA Transit # 021 000 089
Account # 4064-5823
Account Name: SNR Denton US LLP

All payments must be in U.S. Dollars - Federal Tax I.D. Number 36-1796730

Questions relating to this invoice should be directed to:
M. Williams
at 1 212 768 6700

SNR DENTON 

part 2 Pg 32 of 36

SNR Denton US LLP
1221 Avenue of the Americas
New York, New York 10020-1089
Two World Financial Center
New York, New York 10281-1008

snrdenton.com

LEHMAN BROTHERS HOLDINGS, INC.
ACCOUNTING DEPT.
1271 AVENUE OF THE AMERICAS, 45TH FLOOR
NEW YORK, NY 10020

December 6, 2011

Invoice No. 1346230

Client/Matter: 21416248-0824

John Hancock C-Note Participation

For Professional Services Rendered through November 30, 2011:

| <u>Date</u> | <u>Timekeeper</u> | <u>Hours</u> | <u>Task</u> | <u>Activity</u> | <u>Narrative</u> |
|-------------|-------------------|--------------|-------------|-----------------|---|
| 11/10/11 | M. Williams | 2.00 | 2300 | | Review Northstar participation agreement, loan and security agreement in connection with LBHI rights to purchase other positions in the debt stack (2.0). |
| 11/11/11 | M. Williams | 3.00 | 2300 | | Review participation agreement, intercreditor agreement, corporate loan agreement (1.0), telephone conference with M. Lyons regarding LBHI rights to purchase other loans in the debt stack (.5), draft summary email of conclusions and send to Mr. Zackowitz (1.5). |
| 11/11/11 | M. Lyons | 1.10 | 0100 | | Review provisions of intercreditor agreement and co-lender agreement relating to restrictions on acquisition of other interests in capital structure (0.8); conferences and emails with MGW re: same (.3). |
| Total Hours | | 6.10 | | | |
| Fee Amount | | | | | \$4,871.00 |

TIME AND FEE SUMMARY

| <u>Timekeeper</u> | <u>Rate</u> | <u>Hours</u> | <u>Fees</u> |
|-------------------|-------------|--------------|-----------------|
| M. Williams | \$840.00 | 5.00 | \$4,200.00 |
| M. Lyons | \$610.00 | <u>1.10</u> | <u>\$671.00</u> |
| Totals | | 6.10 | \$4,871.00 |

John Hancock C-Note Participation

December 6, 2011

Matter: 21416248-0824
Invoice No.: 1346230

DISBURSEMENT DETAIL

| <u>Date</u> | <u>Description</u> | <u>Amount</u> |
|-------------|--|---------------|
| | Document reproduction - 6 copies @ \$0.10 per page | 0.60 |
| | | |
| | | SUBTOTAL |
| | | 0.60 |
| | Total Disbursements | \$0.60 |

| | | |
|--------------------|----|-----------------|
| Fee Total | \$ | 4,871.00 |
| Disbursement Total | \$ | 0.60 |
| | | <hr/> |
| Invoice Total | \$ | <u>4,871.60</u> |

SNR DENTON 

part 2 Pg 34 of 36

SNR Denton US LLP
1221 Avenue of the Americas
New York, New York 10020-1089
Two World Financial Center
New York, New York 10281-1008

snrdenton.com

LEHMAN BROTHERS HOLDINGS, INC.
ACCOUNTING DEPT.
1271 AVENUE OF THE AMERICAS, 45TH FLOOR
NEW YORK, NY 10020

December 6, 2011

Invoice No. 1346231

Client/Matter: 21416248-0838

HOUSTON HYATT

Payment Due Upon Receipt

Lehman Contact: Susanne Frey

Total This Invoice \$ 525.00

Please return this page with your payment

In the case of mail deliveries to:
SNR Denton US LLP
Dept. 7247-6670
Philadelphia, PA 19170-6670

OR

In the case of overnight deliveries to:
SNR Denton US LLP
Attention: Accounting
233 South Wacker Drive
Chicago, IL 60606-6306

Payment by wire transfer should be sent to:

Citibank, N.A.
New York, New York 10043
ABA Transit # 021 000 089
Account # 4064-5823
Account Name: SNR Denton US LLP

All payments must be in U.S. Dollars - Federal Tax I.D. Number 36-1796730

Questions relating to this invoice should be directed to:
M. Williams
at 1 212 768 6700

December 6, 2011

Invoice No. 1346231

Client/Matter: 21416248-0838

HOUSTON HYATT

For Professional Services Rendered through November 30, 2011:

| <u>Date</u> | <u>Timekeeper</u> | <u>Hours</u> | <u>Task</u> | <u>Activity</u> | <u>Narrative</u> |
|-------------|-------------------|--------------|-------------|-----------------|---|
| 11/07/11 | M. Williams | 0.60 | 2300 | | Review and revise direction letter to custodian terminating the custodial agreement in connection with repayment of corporate loan (.5), distribute to Ms. Frey (.1). |
| Total Hours | | 0.60 | | | |
| Fee Amount | | | | | \$504.00 |

TIME AND FEE SUMMARY

| <u>Timekeeper</u> | <u>Rate</u> | <u>Hours</u> | <u>Fees</u> |
|-------------------|-------------|--------------|-----------------|
| M. Williams | \$840.00 | <u>0.60</u> | <u>\$504.00</u> |
| Totals | | 0.60 | \$504.00 |

DISBURSEMENT DETAIL

| Date | Description | | Amount |
|------------|---|----------|---------|
| 10/27/2011 | Delivery PAUL HASTINGS LLP 75 E 55TH ST NY 415776 | | 21.00 |
| | | SUBTOTAL | 21.00 |
| | Total Disbursements | | \$21.00 |

SNR DENTON 

part 2 Pg 36 of 36

SNR Denton US LLP
1221 Avenue of the Americas
New York, New York 10020-1089
Two World Financial Center
New York, New York 10281-1008

snrdenton.com

For your Information - Open Invoices

LEHMAN BROTHERS HOLDINGS, INC.
ACCOUNTING DEPT.
1271 AVENUE OF THE AMERICAS, 45TH FLOOR
NEW YORK, NY 10020

December 6, 2011

Client/Matter #: 21416248-0838

HOUSTON HYATT

| | | |
|--------------------|----|---------------|
| Fee Total | \$ | 504.00 |
| Disbursement Total | \$ | 21.00 |
| | | <hr/> |
| Invoice Total | \$ | <u>525.00</u> |

Questions should be directed to:
M. Williams
at 1 212 768 6700

Federal Tax I.D. Number 36-1796730